

PRESS RELEASE



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CBRE Negotiates Orange County Leases Totaling Approximately 75,000 SF

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Anaheim, Calif. (September xx, 2010) – CB Richard Ellis announced the successful completion of two leases in North Orange County totaling almost 75,000 square feet. CBRE's Ben Seybold and Sean Ward represented the tenants in both transactions.

In the first transaction, SA Recycling, a scrap metal recycling company, leased 38,912 square feet of office space at 2411 North Glassell Street in Orange. The landlord is Volt, a computer design company that owns and occupies the campus and had extra space available. The property filled the tenant's requirement for extensive wiring and IT/power capabilities. The five-year lease is valued at \$3.1 million.

In the second transaction, MDDR, Inc. (Econo Air) signed a five year renewal at 4915 East Hunter Avenue in Anaheim for 33,815 square feet. CBRE negotiated the tenant's lease for the building to lock in lower market rates for a five-year term. The deal with landlord Catellus Operating Limited Partnership, is valued at just under \$1.3 million.

About CB Richard Ellis

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